

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.

World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 38-88

Sept. 21, 1988

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

U.S. EXPORT SALES

U.S. Exports of Corn, Grain Sorghum and Soybeans for 1987/88 Exceed Previous Year. Data from FAS's Export Sales Report show U.S. corn exports for the 1987/88 marketing year (Sept/Aug) at 43.846 million tons, 12 percent above last year's total and 5 percent above the five-year average.

Exports of grain sorghum for the year totaled 5.632 million tons, 13 percent above last year, but 1 percent below the five-year average. Soybean exports totaled 21.740 million tons, an increase of 4 percent over the prior year and 3 percent over the five-year average.

For the 1988/89 marketing year, export sales for corn are up 50 percent and sorghum are doubled 1987/88. Other commodity totals trail last year.

The following table compares accumulated exports and outstanding sales for similar periods in the 1987/88 and the 1988/89 marketing years as reported under FAS's Export Sales Reporting Program. Data for 1987/88 are as of Sept. 3, 1987, while data for 1988/89 are as of Sept. 1, 1988. Accumulated exports are commodities which have been sold and exported. Outstanding sales are commodities which have been sold but not yet exported. Data are measured in thousand units (metric tons/bales).

Commodity	Year beginning	Accumulated exports		Outstanding sales	
		86/87	87/88	86/87	87/88
Marketing year ending Aug 31, 1988					
Corn	Sept. 1	39,062	43,846	-	-
Grain sorghum	Sept. 1	4,995	5,632	-	-
Soybeans	Sept. 1	20,936	21,740	-	-
New marketing year		87/88	88/89	87/88	88/89
Wheat	June 1	10,948	9,372	5,528	6,240
Rice	Aug. 1	268	66	414	276
Cotton	Aug. 1	349	241	3,511	2,191
Corn	Sept. 1	212	59	6,462	10,092
Grain sorghum	Sept. 1	55	56	525	1,304
Soybeans	Sept. 1	139	0	4,317	3,124

-more-

SALLY KLUSARITZ, Editor. Tel. (202) 447-3448. Additional copies are available from the FAS Media and Public Affairs Branch, 5922-South, USDA, Washington, D.C. 20250-1000. Tel. (202) 447-7937.

EXCHANGE Rec'd
OCT 3 1988

GRAIN AND FEED

EUROPEAN COMMUNITY Aggressively Pursuing Exports. The European Community (EC) is actively pursuing a near record grain export level. The EC authorized 912,000 tons of free market wheat exports (not intervention stocks) with a maximum subsidy of about \$64 per ton. This brings free market wheat authorizations to 2.3 million tons so far in 1988/89, compared to less than 200,000 tons issued at this time last year when the EC emphasized intervention sales and free market sales were inhibited by a smaller crop of poor quality.

EC traders also have reportedly sold 1.5 million tons of wheat and 1 million tons of barley to the USSR in response to the EC Commission's offer of an additional \$5.50 subsidy on sales to the USSR. The total subsidy package has allowed the EC to sell the wheat at about \$140 per ton free on board (FOB) and the barley at \$120 FOB per ton. With large exportable supplies, lower domestic prices and sharply reduced export subsidy costs, the EC is likely to continue aggressively targeting neighboring countries for grain exports.

DAIRY, LIVESTOCK AND POULTRY

UNITED KINGDOM Milk Production Off 5 Percent in 1988. In the United Kingdom (UK), milk output in 1988 is estimated at 14.6 million tons from 3.2 million cows, according to the U.S. agricultural counselor in London. These estimates represent declines of 5 and 3 percent, respectively, and are due to the EC quota system which called for a 6-percent cut in milk deliveries for the 1987/88 dairy year (April/March) and a 2.5-percent cut for the current year. Output in 1989 is forecast to decline another 2 percent due to declining cow numbers.

With lower milk production and near constant rates of use of fresh milk, supplies of milk for manufacturing have become tight. Output of butter and non-fat dry milk (NDM) in 1988 are forecast down sharply, while cheese--with more favorable market prospects--is making a sizable gain. For 1988 butter and NDM production are estimated at 131,000 and 130,000 tons, down 25 and 33 percent, respectively, while cheese output is forecast at 308,000 tons, up 17 percent. For 1989, butter and NDM are forecast at 125,000 and 124,000 tons, respectively, each down about 5 percent. Cheese output in 1989 is forecast at 280,000 tons, down 9 percent. Tighter supplies of manufacturing milk and the 1988 build-up in cheese stocks are the major factors behind the forecast downturn in cheese production.

SUGAR

WORLD Sugar Production Forecast at Record. The forecast for the 1988/89 world centrifugal sugar production has been increased to a record 107.1 million tons (raw value), 3 percent more than the first forecast made in May and last year's revised outturn. World production of sugar from cane is forecast at 68.4 million tons, up 5 percent from a year ago; sugar from beets is forecast at 38.5 million tons, unchanged from a year earlier.

In the EC, the forecast was raised 5 percent from the May number and is up 3 percent from a year ago, reflecting unusually good growing conditions and sucrose yields. In West Germany sugar growers are expecting an excellent sugarbeet crop of about 20 million tons, with a record yield per hectare of 8 tons resulting in total sugar outturn of 3.4 million tons. The crop in France, also revised upward from May to 4.0 million tons, is expected to exceed last year's bumper crop.

In Eastern Europe, where drought has affected sugarbeet growth and development in most countries, the forecast is 350,000 tons off from May and from last year. The Soviet Union forecast is for a near-record sugar outturn of 10 million tons for the current season, up 300,000 tons from the May forecast and 200,000 more than last year. The record high occurred in 1968/69 when 10.5 million tons were produced. This year's harvest could exceed 90 million tons of sugarbeets harvested from 3,367,000 hectares. Near ideal conditions existed throughout the planting, growing and sugar accumulation periods for this crop which is already being harvested.

In Brazil, the forecast for 1988/89 has been increased 600,000 tons since May to 8.7 million tons, principally because of improved weather in the Northeast region. Cane harvested for sugar and alcohol is forecast at 3 percent more than last season. Cuban sugar production for 1988/89 is forecast at 7.8 million tons, 250,000 tons more than earlier forecast and 500,000 tons more than last year's drought-affected crop.

The sugar production forecast in Asia, up 8 percent from May, is expected to exceed last year's output by 2 percent. The 1988/89 forecast was boosted by a record 10.7-million-ton crop in India, up from the earlier forecast by 1.4 million tons. The 1987/88 crop was also revised upward to 10.0 million tons. The increase is expected to result from a diversion of cane from the noncentrifugal sweetener, gur, and as a result of good rains and an increase in area due to improved grower prices.

Australian sugar prospects increased to 3.8 million tons, highest in recent history. The bumper crop is attributed to an increase in area and near optimal growing conditions.

Regional sugar production estimates are as follows in million tons (raw basis):

Region	-----1987/88-----			(Forecast) -----1988/89-----		
	Beet	Cane	Total	Beet	Cane	Total
North America	3.72	6.85	10.57	3.2	6.9	10.2
South America	.47	13.01	13.49	.4	13.3	13.8
Central America	0	1.65	1.65	0	1.8	1.8
Caribbean	0	8.65	8.65	0	9.2	9.2
EC	14.02	.02	14.03	14.4	1/	14.5
Other West Europe	.85	0	.85	1.0	0	1.0
East Europe	5.62	0	5.62	5.3	0	5.3
USSR	9.80	0	9.80	10.0	0	10.0
North Africa	.51	1.52	2.03	.5	1.6	2.1
Other Africa	0	5.90	5.90	0	5.8	5.8
Middle East	2.03	.31	2.34	2.1	.3	2.4
Asia 2/	1.51	23.46	24.98	1.5	25.5	27.0
Oceania	0	3.93	3.93	0	4.2	4.2
Total 3/	38.53	65.29	103.82	38.5	68.4	107.1

1/ Less than 50,000 tons. 2/ Includes an estimated 320,000 tons of Khandsari sugar in India for 1987/88, 420,000 tons in 1988/89 and 20,000 tons of Khandsari sugar for each year in Pakistan. 3/ May not add due to rounding.

TEA

INDIA, KENYA Expect Record Tea Output. India's 1988 tea production is expected to reach a record 690,000 tons compared with the previous high of 674,200 tons in 1987 with most of the increase from South India, according to the U.S. agricultural counselor in New Delhi. A good monsoon this year and the expectation of better economic performance helped boost production. Kenya's 1988 tea outturn is forecast at 160,000 tons, 3 percent more than last year's record crop of 155,808 tons, according to the U.S. agricultural attache in Nairobi. Both area planted and harvested have been increasing.

-more-

WEEKLY EXCHANGE RATE DEVELOPMENTS

The dollar ended the week of September 12 mixed against the world's major currencies despite the favorable U.S. trade report which placed the July trade gap at \$9.3 billion, the lowest level in 43 months. The dollar's strength was tempered by fears of additional central-bank intervention.

Currencies	Current	----Percent change from-----		
	rate 09/15/88	week ago 09/08/88	month ago 08/18/88	year ago 09/87
Argentine austral	13.8700	-2.2	16.0	487.5
Australian dollar	1.2500	0.5	1.0	-9.1
Brazilian cruzado	319.7500	6.0	17.8	542.7
Canadian dollar	1.2227	-1.4	-0.5	-7.0
South African rand	2.4607	2.0	0.3	20.5
Thai baht	25.4700	0.0	0.0	-1.0
ECU	0.9047	1.3	-0.4	3.5
British pound	0.5957	1.0	1.3	-2.0
French franc	6.3750	1.2	-0.8	5.4
West German mark	1.8750	1.4	-1.3	3.5
Japanese yen	133.7500	-0.1	0.4	-6.6
South Korean won	717.2500	-0.4	-0.8	-11.1
New Taiwan dollar	28.8800	0.3	1.0	-3.9

Exchange rates are spot as of 3 p.m. Eastern Time, September 15.

EXPORT ENHANCEMENT PROGRAM INITIATIVES

The status of USDA's Export Enhancement Program as of Sept. 15, 1988, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS	
102. Kenya wheat	May 6, '88	100,000	
101. Central African Republic wheat flour	April 28, '88	40,000	
100. Benin wheat flour	April 25, '88	50,000	Sold 3,700
99. West Africa frozen poultry (Benin, Cameroon, Cote d'Ivoire, Gabon, Ghana, Guinea, Liberia, Senegal, Sierra Leone, Togo)	April 18, '88	5,000	Sold 20
98. German Dem. Rep. wheat	April 14, '88	130,000	
97. India wheat	April 13, '88	1,200,000	COMPLETE
	July 13, '88	800,000	COMPLETE
96. Peru barley malt	March 31, '88	20,000	
95. Cameroon barley malt	March 25, '88	20,000	
94. Burundi wheat	Feb. 8, '88	10,000	

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

93. Central American countries barley malt (Costa Rica, El Salvador Guatemala, Honduras)	Jan. 27, '88	40,000	Sold 2,000
92. Turkey vegetable oil	Jan. 6, '88	80,000	COMPLETE
91. Algeria barley malt	Dec. 30, '87	10,000	Sold 3,300
90. Iraq barley malt	Dec. 23, '87	5,000	
89. Burundi barley malt	Dec. 16, '87	15,000	
88. Lebanon wheat	Dec. 11, '87	150,000	
87. Finland wheat	Dec. 9, '87	50,000	COMPLETE
	Jan. 21, '88	50,000	Sold 32,500
	March 4, '88	150,000	
86. Mexico wheat	Dec. 2, '87	200,000	COMPLETE
	March 3, '88	600,000	COMPLETE (600,375)
85. Zaire frozen poultry	Nov. 30, '87	7,000	
84. China dairy cattle	Nov. 18, '87	3,000 head	Sold 185
	April 29, '88		Balance withdrawn
83. Bulgaria barley	Nov. 17, '87	150,000	COMPLETE
82. Bulgaria wheat	Nov. 17, '87	150,000	COMPLETE
	Jan. 4, '88	200,000	
81. Gulf countries frozen poultry (Bahrain, Kuwait Oman, Qatar, United Arab Emirates)	Nov. 3, '87	16,000	Sold 4,022
80. Saudi Arabia frozen poultry	Nov. 3, '87	20,000	Sold 500
79. Hungary barley	Oct. 30, '87	100,000	
78. Algeria vegetable oil	Oct. 22, '87	60,000	COMPLETE
	April 8, '88	60,000	Sold 16,000
77. Morocco vegetable oil	Oct. 13, '87	60,000	Sold 27,000
76. Tunisia vegetable oil	Sept. 24, '87	60,000	COMPLETE
75. Singapore frozen poultry	Sept. 24, '87	2,000	Sold 182.3
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	COMPLETE
	April 15, '88	60 million eggs	Sold 30 million eggs
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	Sold 1,870 head
	April 29, '88		Balance withdrawn
72. Iraq barley	Aug. 10, '87	150,000	COMPLETE
	Dec. 28, '87	100,000	COMPLETE
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	COMPLETE
69. Israel wheat	May 29, '87	200,000	
	April 18, '88		Withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

68. Bangladesh wheat	May 22, '87	100,000	COMPLETE
	July 8, '87	50,000	COMPLETE
	Aug. 12, '87	150,000	Sold 144,500
	Sept. 10, '87	300,000	
67. Soviet Union wheat	April 30, '87	4,000,000	COMPLETE
	Oct. 15, '87	65,000	COMPLETE
	Nov. 9, '87	2,400,000	COMPLETE
	Nov. 27, '87	2,350,000	COMPLETE
	Jan. 29, '88	2,000,000	COMPLETE
	March 18, '88	1,000,000	COMPLETE
	April 4, '88	1,000,000	Sold 989,800
66. Turkey rice	April 3, '87	70,000	COMPLETE
65. Colombia barley malt	April 3, '87	15,000	COMPLETE
64. Iraq table eggs	Feb. 20, '87	189 million	Sold 178 million
	April 22, '88	96 million	eggs
63. Canary Islands poultry	Feb. 9, '87	5,000	COMPLETE
	May 10, '88	1,000	COMPLETE
62. Nigeria wheat	Jan. 28, '87	500,000	
61. China wheat	Jan. 26, '87	1,000,000	COMPLETE
	Aug. 18, '87	1,000,000	COMPLETE
	Nov. 17, '87	1,000,000	COMPLETE
	Dec. 11, '87	1,000,000	COMPLETE
	Feb. 5, '88	1,200,000	COMPLETE
	April 5, '88	2,000,000	Sold 1,990,000
	Aug. 18, '88	2,000,000	
60. Iraq wheat	Jan. 16, '87	800,000	COMPLETE
	Oct. 26, '87	1,000,000	Sold 752,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000	COMPLETE
	July 2, '87	500,000	COMPLETE
	Dec. 1, '87	1,000,000	Sold 975,000
	March 22, '88	500,000	
57. Poland barley or sorghum	Dec. 31, '86	200,000	COMPLETE
	Dec. 14, '87	500,000	Sold 235,000
56. Romania wheat	Dec. 23, '86	250,000	
55. Iraq poultry	Dec. 22, '86	60,000	COMPLETE
	Oct. 2, '87	10,000	Sold 5,000
	Nov. 25, '87	30,000	
54. Dominican Republic table eggs	Dec. 9, '86	25 million	Sold 11.1 million
53. Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52. Tunisia barley	Dec. 1, '86	150,000	COMPLETE
	March 23, '88	350,000	
51. Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
	Aug. 27, '87	1,500 head	Sold 24 head
	April 29, '88		Balance withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

50. West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86 June 15, '87 Feb. 4, '88	345,000 185,000 50,000	Sold 286,350
49. Dominican Republic poultry	Oct. 29, '86 Jan. 12, '88	1,500 2,000	COMPLETE
48. Philippines barley malt	Oct. 20, '86	60,000	Sold 46,000
47. Cameroon wheat flour	Oct. 14, '86 May 26, '88	20,000 35,000	COMPLETE
46. Romania barley	Sept. 24, '86	200,000	Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000	
44. Cyprus barley	Aug. 26, '86	150,000	Sold 130,000
43. Canary Islands wheat	Aug. 8, '86	100,000	Sold 15,300
42. Egypt semolina	Aug. 6, '86 Sept. 29, 1987	30,000	Sold 23,000 Balance withdrawn
41. Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40. Canary Is. dairy cattle	July 28, '86 April 29, '88	3,000 head	Sold 2,985 Balance withdrawn
39. Hong Kong table eggs	July 28, '86 Nov. 16, '87 June 7, '88	44 million eggs 48 million eggs 48 million eggs	COMPLETE COMPLETE Sold 25.9 million COMPLETE
38. Senegal wheat	July 17, '86 Sept. 11, '87	100,000 110,000	
37. India vegetable oil	July 8, '86 Dec. 15, '87	25,000 300,000	COMPLETE Sold 120,000
36. Jordan barley	June 17, '86 Nov. 12, '86	60,000 100,000	COMPLETE
35. Israel barley	June 17, '86 Sept. 14, '87	200,000 200,000	COMPLETE COMPLETE (206,200)
34. Tunisia dairy cattle	April 27, '88 May 29, '86	200,000 4,000 head	Sold 30,000 COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86 March 5, '87 Aug. 20, '87	125,000 95,000 240,000	COMPLETE COMPLETE Sold 190,000

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE (201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
	April 18, '88	250,000	COMPLETE
	June 7, '88	300,000	Sold 25,000
30. Algeria barley	Apr. 17, '86	500,000	COMPLETE
	April 18, '88	200,000	Sold 198,000
29. Morocco dairy cattle	April 16, '86	4,000 head	COMPLETE
	Dec. 8, '87	7,500 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	
		non-registered	
28. Turkey dairy cattle	April 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	COMPLETE
	Nov. 18, '87	10,000 head	
	April 29, '88		Withdrawn
	July 7, '88	5,000 head	COMPLETE
		non-registered	
27. Egypt dairy cattle	April 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,681
	Oct. 19, '87		Withdrawn
26. Yemen poultry feed	April 14, '86	150,000	COMPLETE
	Dec. 1, '87	186,500	Sold 38,968
	Aug. 31, '88		Cancelled
25. Yugoslavia wheat	April 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
	Oct. 19, '87	500,000	
24. Indonesia dairy cattle	April 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
	Oct. 5, '87	8,000 head	Sold 4,000
	April 29, '88		Balance withdrawn
23. Syria wheat	April 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa	April 7, '86	45,000	COMPLETE
21. Algeria table eggs	April 4, '86	500 million	eggs
	Sept. 29, '87		Withdrawn
20. Iraq dairy cattle	April 4, '86	6,500 head	Sold 6,028
	April 29, '88		Balance withdrawn

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

19. Jordan wheat	March 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
	March 2, '86	350,000	
18. Tunisia wheat	March 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 775,000
	Feb. 3, '88	725,000	
17. Algeria wheat flour	Feb. 25, '86	100,000	
	Sept. 29, '87		Withdrawn
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
	Oct. 9, '87	Allocation reduced	COMPLETE
	Oct. 9, '87	50,000	
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE (152,400)
	Aug. 10, '87	500,000	COMPLETE
	Feb. 11, '88	500,000	COMPLETE
	Sept. 14, '88	700,000	
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	COMPLETE
	Feb. 4, '88	160,000	Sold 26,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 93,464
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	March 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
	June 7, '88	5,000	
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
	April 20, '88	45,000	
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
	Sept. 29, '87		Balance withdrawn
8. Jordan rice	Nov. 8, '85	40,000	COMPLETE
	Jan. 13, '87	60,000	Sold 51,150
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	COMPLETE
	Nov. 23, '87	1,500,000	Sold 660,000

-more-

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	COMPLETE
	May 31, '88	100,000	Sold 50,000
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	April 14, '86	100,000	COMPLETE
	May 18, '87	100,000	COMPLETE
	Oct. 22, '87	100,000	Sold 16,040
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	COMPLETE
	Nov. 30, '87	1,000,000	COMPLETE
	May 11, '88	1,000,000	Sold 505,750
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 598,500
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	April 10, '86	1,000,000	COMPLETE
durum	Nov. 10, '86	300,000	COMPLETE
durum	March 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	COMPLETE
durum	Oct. 29, '87	300,000	COMPLETE
wheat (all)	Dec. 31, '87	1,000,000	COMPLETE
wheat (all)	Aug. 12, '88	1,000,000	Sold 125,000

-more-

EXPORT ENHANCEMENT PROGRAM SUMMARY
Announced as of Sept. 15, 1988

Announced to Date* 67,372,858 tons grains and products (grain equivalent)
560 million table eggs
238,500 tons frozen poultry
74,773 head dairy cattle
645,000 tons vegetable oil

Sold to Date 45,141,634 tons wheat
2,540,244 tons flour (grain equivalent)
5,960,154 tons barley
72,610 tons semolina (grain equivalent)
213,013 tons barley malt (grain equivalent)
259,000 tons sorghum
161,150 tons rice
188,968 tons poultry feed
388,000 tons vegetable oil
151,243 tons frozen poultry
69,773 head dairy cattle
386,816,820 table eggs

Total Sales Value: \$5,632.6 million
Estimated Bonus Book Value: \$3,017.7 million
Market Value of Awards: \$2,196.2 million

*Does not include withdrawn programs.

-more-

Selected International Prices

Item	: September 20, 1988	: Change from	: A year
	:	: a week ago	: ago
ROTTERDAM PRICES 1/	\$ per MT	\$ per bu.	\$ per MT
Wheat:			\$ per MT
Canadian No. 1 CWRS-13.5%.10/	222.00	6.04	-0-
U.S. No. 2 DNS/NS: 14%.11/	188.00	5.12	-2.50
U.S. No. 2 S.R.W.12/	177.25	4.82	-1.75
No. 3 H.A.D.....11/	200.00	5.44	-3.00
Canadian No. 1 A: Durum11/	222.00	6.04	-4.00
Feed grains:			
U.S. No. 3 Yellow Corn.12/	135.50	3.44	-6.75
Soybeans and Meal:			
U.S. No. 2 Yellow.....12/	326.30	--	-16.20
Brazil 47/48% Soya Pellets	N.Q.	--	--
U.S. 44% Soybean Meal..12/	290.00	--	-13.00
U.S. FARM PRICES 3/			
Wheat	137.41	3.74	+1.47
Barley.....	96.45	2.10	+0.46
Corn.....	103.94	2.64	-3.15
Sorghum.....	94.58	4.29 2/	--
Broilers.....	1,248.02	--	-158.96
EC IMPORT LEVIES			
Wheat 5/.....	136.56	3.72	-3.30
Barley.....	119.74	2.61	-4.26
Corn.....	151.55	3.85	+2.09
Sorghum.....	160.62	4.08	+0.99
Broilers 4/ 6/ 8/.....	492.00	--	-1.00
EC INTERVENTION PRICES 7/ 9/			
Common wheat(feed quality)	189.19	5.15	-2.22
Bread wheat (min. quality)	199.14	5.42	-2.34
Maize.....	199.14	5.06	-2.34
Barley and all other feed grains, excluding maize.	189.19	--	-2.22
Broilers 4/ 6/.....	1,493.00	--	-44.00
EC EXPORT RESTITUTIONS (subsidies)			
Wheat	64.92	1.77	+32.92
Barley.....	69.36	1.51	+33.49
Broilers 4/ 6/ 8/.....	617.00	--	-1.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ October delivery. 11/ October/November delivery. 12/ October/December delivery. N.A.=None authorized. N.Q.=Not quoted.

FAS Circulars: Market Information For Agricultural Exporters

As an agricultural exporter, you need timely, reliable information on changing consumer preferences, needs of foreign buyers, and the supply and demand situation in countries around the world.

The Foreign Agricultural Service can provide that information in its commodity circulars.

World agricultural information and updates on special FAS export services for the food and agricultural trade all are available in these periodic circulars.

For a sample copy of these reports—which can supply you with the information you need to make sound business decisions—check the box indicated, fill out the address form, and mail it today.

To subscribe: Indicate which publications you want. Send a check for the total amount payable to the Foreign Agricultural Service. Only checks on U.S. banks, cashier's checks, or international money orders will be accepted. **NO REFUNDS CAN BE MADE.**

Mail this form to: Foreign Agricultural Service
Information Division
Room 4644-S
U.S. Department of Agriculture
Washington, D.C. 20250-1000

<u>No. of Subscriptions</u>		<u>Subscription Rate</u>	
		<u>Domestic</u>	<u>Foreign</u>
_____ 10022	World Cocoa Situation (2 issues)	\$ 3.00	\$ 4.00
_____ 10003	World Coffee Situation (3 issues)	5.00	10.00
_____ 10004	World Cotton Situation (12 issues)	20.00	30.00
Dairy, Livestock & Poultry:			
_____ 10005	Dairy, Livestock & Poultry: Export Trade & Prospects (12 issues)	20.00	35.00
_____ 10006	Meat & Dairy Monthly Imports (12 issues)	20.00	25.00
_____ 10007	World Dairy Situation (1 issue)	3.00	4.00
_____ 10008	World Livestock & Poultry Situation (1 issue)	4.00	7.00
_____ 10009	All 26 Dairy, Livestock & Poultry Reports	47.00	71.00
Grain:			
_____ 10010	World Grain Situation & Outlook (12 issues)	16.00	27.00
_____ 10011	Export Markets for U.S. Grain & Products (12 issues)	20.00	30.00
_____ 10013	USSR Grain Situation & Outlook (8 issues)	10.00	16.00
_____ 10014	All 32 Grain Reports	46.00	73.00
_____ 10015	Horticultural Products Review (12 issues)	20.00	30.00
_____ 10016	World Oilseed Situation & Market Highlights (12 issues)	20.00	35.00
_____ 10017	U.S. Seed Exports (4 issues)	9.00	15.00
_____ 10018	World Sugar and Molasses Situation & Outlook; World Honey Situation (3 issues)	5.00	8.00
_____ 10019	World Tea Situation; U.S. Spice Trade; U.S. Essential Oil Trade (3 issues)	5.00	7.00
_____ 10020	World Tobacco Situation (12 issues)	25.00	40.00
_____ 10021	World Agricultural Production (12 issues)	18.00	33.00
_____ 10023	Wood Products: International Trade and Foreign Markets (4 issues)	7.00	10.00

_____ **Total Reports Ordered** **Total Subscription Price** _____

☐ Please send me a sample copy.

Enclosed is my Check for \$ _____ Made Payable to Foreign Agricultural Service.

Name (Last, first, middle initial)

Organization or Firm

Street or P.O. Box Number

City

State

Zip Code

Country

Phone No. () _____

UNITED STATES DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C. 20250

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE, \$300

FIRST-CLASS MAIL
POSTAGE & FEES PAID
USDA-FAS
WASHINGTON, D.C.
PERMIT No. G-262

If your address should be changed _____ PRINT
OR TYPE the new address, including ZIP CODE and
return the whole sheet and/or envelope to:

FOREIGN AGRICULTURAL SERVICE, Room 5918 So.
U.S. Department of Agriculture
Washington, D.C. 20250

This report and other statistical, economic, marketing and news reports are available within minutes of their release through USDA's Electronic Disseminated Information (EDI) Service. For more information, call or write Russell Forte (202) 447-5505, Room 536-A OGPA, USDA, WASHINGTON, D.C. 20250.

HOW TO SUBSCRIBE

To subscribe, send your name and address to the Foreign Agricultural Service, Information Division, Room 5918-S, U.S. Department of Agriculture, Washington, D.C. 20250. The World Production and Trade report is available on a regular basis only to residents of the United States.

U.S.D.A.
NAT'L AGRIC LIBRARY
RECEIVED

OCT 12 '88

PROCUREMENT SECTION
CURRENT SERIAL RECORDS

F1503 10002/20705 LINES 1 0001
USDA NAL
EXCHANGE SECTION
10301 BALTIMORE AVE #112
BELTSVILLE MD 20705-2326